



United Nations Economic Commission for Europe

WORKING PARTY ON LAND ADMINISTRATION



Agenzia del
Territorio



**UNECE workshop on:
Cadastral and real estate registration systems:
Economic information for real estate markets in the UNECE region**

Rome, 5-6 May 2011

The world economic crisis has provided new evidence that the real estate sector plays a significant role underpinning the national economies in the UNECE region. Comprehensive, accurate and detailed economic information about the real estate sector is a valuable tool for the economic choices of government authorities, private investors and consumers. It is also relevant to the professional training of experts who can contribute to the stability of markets. To better understand the role of cadastral and real estate registration systems in providing information for the real estate markets and to discuss the impact of technological innovations and institutional change at the local, national and international level, the UNECE Working Party on Land Administration in cooperation with Agenzia del Territorio, Italy are organizing a workshop to take place in Rome, Italy, on 5 and 6 May 2011.

Sound real estate markets require transparency in their institutional frameworks. If well monitored and regulated, the real estate sector could be a driving force for development, producing social, economic and environmental benefits for Member States. These goals can more easily be reached if supported by complete and detailed information about the characteristics of the real estate assets stock, their prices and trading volumes. As countries in the region moved towards unified real property registration systems, it is fundamental that long term measures be taken by authorities to stimulate and support sustainable institutions to secure citizens' ownership rights in land and real estate. Furthermore, ensuring the standardization for real estate valuation and risk assessment is essential for the smooth adjustment to external shocks in times of market volatility.

At present, economic data about real estate markets are collected and analyzed by different actors, including both public institutions and private companies. In several countries,

different monitoring systems have emerged that analyze prices and trading volumes, investment risk spreads and the environmental sustainability of investments in the building sector. In all cases, government authorities have a fundamental role to play to ensure measurements are performed in a transparent and accurate manner in line with international standards. Land administration institutions, for instance, play a key role in this process as knowledge management agents through setting standards for market valuation of real estate units as well as for fiscal purposes. Since, to a great extent, real estate market development is affected by its geographic location, land administration institutions can also provide advanced geo-referenced land information systems that effectively capture, store, process, analyze and display spatial data related to the housing market. In sum, effective cadastre and registration systems can provide very useful tools for market actors in the real estate sector and society at large.

The main goal of the workshop will be to analyze the potential of government and private initiatives to produce, manage and share economic knowledge on real estate based on different national experiences. Participants will be encouraged to discuss the role of cadastral and real estate registration systems and their influence on the development of well functioning housing markets, including topics such as follows:

- Information for the real estate market efficiency and transparency
- Real estate market monitoring and knowledge tools
- Information for real estate valuation and fiscal purposes
- Geo-referencing of data collected from the real estate market

Speakers from government institutions, the private sector, academia and NGOs are invited to participate in the event. If you need more information or if you wish to participate as a speaker, please contact:

Mr. Ariel Ivanier

Economic Affairs Officer
UNECE Trade and Timber Division
Palais des Nations, CH - 1211 Geneva 10
Phone +41 22 917 1357 Fax +41 22 917 0107
housing.landmanagement@unece.org

Ms. Roberta Marconi

International Relations Office Manager
Agenzia del Territorio
Largo Leopardi 5, 00185 Rome - Italy
Phone +39 06 47775506 Fax +39 06 47775458
roberta.marconi@agenziaterritorio.it