1. Objectives

Project purpose

1.1. The purpose of the project is to develop a UNECE Standard on best practice for the management of Public Private Partnership (PPP) programmes in the rail sector, whereby private sector participation, both technical and financial, can be made more readily available to assist in the creation and enhancement of railway infrastructure. The aim of the project will be to provide standards for a) a policy document on PPP for the development of rail schemes and b) a recommended common approach to risk allocation;

1.2. The project will also seek to encourage the use of alternative funding sources such as real estate development to assist with the general affordability of rail schemes under consideration.

Project scope

2.1. Transport Ministries everywhere were giving rail a new emphasis in their multi-model transport policies. Transport Ministries in EU member states are being encouraged to bring forward rail schemes with financial support provided by the Connecting Europe Facility. The World Bank and Asian Development Bank are also active in promoting rail schemes in other countries where there is an appetite and need for the creation and enhancement of railway infrastructure. The project will provide complementary support for the development of rail schemes pursuant to these initiatives.

2.2. There have already been a number of rail schemes that have been successfully developed using a PPP programme. This project will seek to take the benefit of lessons learned and apply it with a view to creating guidance for the management of PPP programmes in the rail sector.

2.3. The categories of rail schemes to be considered will include high speed rail, railway station development and rolling stock procurement.

2. References