

P0010-ODP2-Stakeholder mobilization details

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1. Objectives

Project purpose

The purpose of this project is to develop a UNECE PPP standard in accordance with the best practices of urban rail transit PPP projects that promotes effective private sectors involvement in the investment, construction and operation of urban rail transit infrastructure. Specific goals include compiling standard PPP documentation and practical elements in urban rail transit PPP projects; identification of elements that reduce transaction costs and attract private capital and financing; and explore TOD (Transit-Oriented-Development) models in which government departments can implement urban rail transit PPP projects through co-development instead of traditional public means.

Project scope

Urban rail transit is a core component of modern urban public transport systems and is crucial for urban development and improving the lives of citizens in and around urban centres. Compared with traditional transport systems, urban rail transit has significant potential for being a green and environmental-friendly transport system that also provides energy-efficiency, a means for land-conservation, improved transport capacity, pollution reduction and higher security, all in line with the principles of sustainable development and especially suitable for the public transport needs in large and medium-sized cities. Urban rail transit often requires huge investments, involvement of many stakeholders, and high construction and operation quality, and therefore can benefit from the involvement of the private sector and the distinct characteristics of the PPP model of urban rail transit projects.

Presently, national transport authorities and PPP policymakers around the world are trying to develop integral PPP policy systems for urban rail transit, while the World Bank and the Asia Development Bank have also been actively advocating the construction of public transport systems. This project will provide a sector specific standard based on best practices with PPP model principles and recommendations that are readily usable by international organizations and governments. This project will also summarize previous cases of urban rail transit projects, and develop operational manuals for urban rail transit PPP projects on the basis of lessons learned.

This project will focus on implementing the specific requirements of people-first principles and the SDGs advocated by the UN within urban rail transit PPP projects and study the logical framework of PPP project implementation, analytical framework of VfM and FAA, project planning goals and implementation solutions, resource allocation, market appraisal and risk-sharing schemes, as well as procurement management and information disclosure requirements. Lastly, this standard will focus on operational elements and norms that are critical to urban rail transit PPPs.

2. References